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NERSA and ESKOM announces a 2.2% increase for 2017/18



The National Energy Regulator (NERSA) at its meeting held, Thursday, 23 February 2017, confirmed Eskom's allowable revenue of R205 214 Million for the last year of the MYPD3 period (2017/18 financial year). The allowed revenue will result in a percentage increase of 2.2% due to the base adjustments made in the preceding years as a result of the approved Regulatory Clearing Account (RCA) balances for Eskom (12,7% for 2015/16 and 9.4% for 2016/17).

The allowable revenue also includes an amount of R23 018 Million for the Independent Power Producer (IPP) purchases as a cost pass-through in line with the MYPD3 methodology. The cost recovery mechanism for IPP purchases will still be implemented. In this regard, any over or under-recovery will be dealt with through the RCA mechanism.

The decision by the Gauteng High Court has impacted on NERSA's processes in considering the RCA application.

(Read both statements on www.klcbt.co.za, Click on News, then on Important Business Updates)

2017 / 18 Budget Speech—various reports & media statements available

As always, we have received quite a few reports and media statements on the 2017 / 18 Budget Speech. KLCBT's website has the following.

KLCBT / KPMG Budget Speech Breakfast—Report on the Highlights

(Read more and download the full report on www.klcbt.co.za—The Home Page)

(Read the following three posts on www.klcbt.co.za—Click on News, then on Important Business Updates)

Download the 2017/18 Budget Speech

AHI—Tough Budget Reflecting Economic and Political Environment

SACCI Budget 2017 Reaction

KLCBT's Lisa Sheard quoted in the Budget Speech!

We were extremely proud to see our own Lisa Sheard, Executive Director of Tourism, quoted in Pravin Gordhan's Budget Speech.

We recently released the article about the socio-economic impact of tourism and this document was also submitted as a "budget tip" to the Minister.

We were pleasantly surprised and very proud when Mr Gordhan closed the section on City Development, human settlements and municipal infrastructure as follows:

"Local initiatives are often the key to progress in tourism and the hospitality industry. Ms Lisa Sheard captured this well in her budget tip: Tourism encourages pride of place. Pride of place ensures that the water will run, the streets will be clean, signage will be clear... Ms Sheard also wrote that Tourism is 'woman full'. Women excel and dominate... Tourism instils a good and honest work ethic—it will not make you rich and famous quickly, but it can be very rewarding."

(See www.klcbt.co.za—The Home Page)

Participate in a unique marketing opportunity at the Possi Showcase

The first annual Positivity Showcase will be held from 7—9 March 2017 at Mbombela Stadium. This unique approach will showcase successful businesses and how Positivity made them what they are today.

Exhibition space is available on request, and exhibitors will also have the opportunity to attend a special networking evening on the 7th to rub shoulders with the best of the best. Contact Keith Dyer to book a stand, keith@possifoundation.co.za.

Visitors can view the exhibits and attend the workshops on 8—9 March. KLCBT is set to make a presentation on the 8th at 13h00.

(Read more on www.klcbt.co.za— The Home Page under Events)

