

**Broad-Based Black Economic Empowerment  
Verification Certificate**

**KRUGER LOWVELD CHAMBER OF BUSINESS AND TOURISM NPC**

Certificate No: pBs/B-BBEE: QSE/31/12/2016/075

Registration no: 1998/025398/08  
 VAT no: 4190196800  
 Head Office, Location: C/O N4 & R40, Crossing Centre, KLCBT House – Info Offices, Nelspruit, 1200

Verification Standard Applied: Amended Tourism Sector Code in terms of Section 9(1) of the B-BBEE Act 53 of 2003 as amended by B-BBEE Act 46 of 2013

Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003  
 Scorecard Applied: Qualifying Small Enterprises Scorecard (< / or = R35 Million annual turnover)


Element	Element weighting	Score
Management Control	20	10.67
Skills Development	33.33	0.00
Enterprise & Supplier Development	40	28.48
Socio-Economic Development	6.67	6.67
<b>Overall Score</b>	<b>100</b>	<b>45.82</b>

Broad Based BEE status level: A level 8 Contributor to B-BBEE  
 BEE procurement recognition level: 10%  
 Black Ownership: 0%  
 Black Women Ownership: 0%  
 Value Adding Supplier: Yes

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels. Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the Amended Tourism Sector Code in terms of Section 9(1) of the B-BBEE Act 53 of 2003 as amended by B-BBEE Act 46 of 2013 gazette on 20 November 2015 in terms of the Broad Based Black Economic Empowerment Act of South Africa.

Our limited assurance report dated 31 December 2016 is available for inspection at the registered office of Kruger Lowveld Chamber of Business and Tourism NPC together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Kruger Lowveld Chamber of Business and Tourism NPC, for our work, for this report, or for the conclusion we have reached.

  
 Michael Brooks  
 Registered Auditor Registration No.: 504909  
 B-BBEE Approved Registered Auditor

Date of issue: 31/12/2016  
 Expiry date: 31/12/2017  
 Period of validity: 12 Months

**LIMITED ASSURANCE REPORT OF THE INDEPENDENT B-BBEE APPROVED REGISTERED AUDITOR**

**To the directors of Kruger Lowveld Chamber of Business and Tourism NPC**

We have completed our limited assurance engagement on the B-BBEE Status as at 31 December 2016, as set out on page 1 of the Broad-Based Black Economic Empowerment (“B-BBEE”) Verification Certificate of Kruger Lowveld Chamber of Business and Tourism NPC (the “Certificate”), and the Scorecard as set out on pages 4 to 6 of the Certificate. We clarify that our engagement is on the basis of information provided by management.

**Directors’ responsibility**

The directors are responsible for the preparation of the Scorecard and determining the B-BBEE status in accordance with the Amended Tourism Sector Code in terms of Section 9(1) of the B-BBEE Act 53 of 2003 as amended by B-BBEE Act 46 of 2013 (“the Codes of Good Practice”), gazette on 20 November 2015 in terms of the Broad-Based Black Economic Empowerment Act of South Africa (“the B-BBEE Act”). The directors are also responsible for such internal control as management determines is necessary to enable the preparation of information and the B-BBEE Scorecard that is free from material misstatement, whether due to fraud or error.

**B-BBEE Approved registered auditor’s responsibility**

Our responsibility is to express a limited assurance conclusion on the B-BBEE Status reflected in the Certificate based on the procedures we have performed. We conducted our limited assurance engagement in accordance with the *South African Standard on Assurance Engagements (SASAE) 3502: Assurance Engagements on Broad Based Black Economic Empowerment (B-BBEE) Verification Certificates*. This standard requires us to comply with ethical requirements and to plan and perform this engagement to obtain limited assurance about whether the Certificate is free from material misstatement.

A limited assurance engagement with respect to a B-BBEE Verification Certificate involves performing procedures regarding the Scorecard and B-BBEE Status of the measured entity based on the criteria and requirements contained in the Codes of Good Practice. The procedures performed depend on the assurance provider’s judgement. The nature of those procedures is different from and the extent is substantially less than in a reasonable assurance engagement, and consequently they do not enable us to obtain the assurance necessary to become aware of all significant matters that might be identified in a reasonable assurance engagement.

We believe that the evidence we have obtained in our limited assurance engagement is sufficient and appropriate to provide a basis for our conclusion.

**Summary of work performed**

Our work performed included:

- Obtaining an understanding of the entity and its environment and the underlying records sufficient to identify areas in the Scorecard where material misstatements are likely to arise, and to be able to design procedures to address those areas;

- Inquiring of management and employees responsible for the preparation of the B-BBEE compliance information;
- Performing such additional procedures as we considered necessary;
- Re-performing calculations to determine whether the scores reflected in the Scorecard have been classified and determined in all material respects in accordance with the Codes of Good Practice.

**Limited assurance conclusion**

Based on our procedures performed, nothing has come to our attention that causes us to believe that the B-BBEE Status reflected in the Certificate has not been determined, in all material respects, in accordance with the Amended Tourism Sector Code in terms of Section 9(1) of the B-BBEE Act 53 of 2003 as amended by B-BBEE Act 46 of 2013 gazetted on 20 November 2015 in terms of the B-BBEE Act.

**Restriction on liability**

Our engagement has been undertaken so that we are able to report to Kruger Lowveld Chamber of Business and Tourism NPC in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than Kruger Lowveld Chamber of Business and Tourism NPC, for our work, for this report, or for the conclusion we have reached.



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**Michael Brooks**  
**Director**  
**B-BEE Approved Registered Auditor**  
**IRBA Registration number: 504909**  
**Date signed: 31 December 2016**

<b>CODE SERIES 602: MEASUREMENT OF THE MANAGEMENT ELEMENT FOR QSE</b>				
<b>Weighting points</b>	<b>Management</b>	<b>Weighting points</b>	<b>Compliance Target</b>	<b>Score</b>
<b>15</b>	2.1.1.1.1 Black representation at Executive Management	6.67	60%	<b>0.00</b>
	2.1.1.1.2 Black female representation at Executive Management	2.67	30%	<b>0.00</b>
	2.1.1.2.1 Black representation at Senior, Middle and Junior management	8.00	60%	<b>8.00</b>
	2.1.1.2.2 Black female representation at Senior, Middle and Junior Management	2.66	30%	<b>2.67</b>
	2.1.1.2.3 <b>BONUS POINTS:</b> Number of Black Employees with Disabilities as a percentage of all Employees	2.66	1%	<b>0.00</b>
	<b>Total</b>	<b>20</b>		<b>10.67</b>

<b>CODE SERIES 603: MEASUREMENT OF THE SKILLS DEVELOPMENT ELEMENT FOR QSE</b>				
<b>Weighting points</b>	<b>Skills Development</b>	<b>Weighting points</b>	<b>Compliance Target</b>	<b>Score</b>
<b>25</b>	3.1.1.1 Skills Development expenditure on learning programmes specified in the learning programme matrix for black people as a percentage of leviable amount	13.33	3%	<b>0.00</b>
	3.1.1.2 Skills development expenditure on learning programmes specified in the learning programme matrix for black females in any of the three tourism sub-sectors as a percentage of leviable amount	12	1.5%	<b>0.00</b>
	3.1.1.3 Number of Black People participating in Learnerships, Apprenticeships, and Internships specified in the Learning Matrix paid for by the measured entity as a percentage of total Employees	8	2.5%	<b>0.00</b>
	3.1.1.4 <b>Bonus Points:</b> Number of black people absorbed by the measured entity and industry at the end of the learning programme	5	100%	<b>0.00</b>
	<b>Total</b>	<b>33.33</b>		<b>0.00</b>

<b>CODE SERIES 604: MEASUREMENT OF ENTERPRISE &amp; SUPPLIER DEVELOPMENT FOR QSE</b>				
<b>Weighting points</b>	<b>Enterprise Development</b>	<b>Weighting points</b>	<b>Compliance Target</b>	<b>Score</b>
<b>30</b>	4.1.1.1.1 B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	10.67	60%	<b>8.28</b>
	4.1.1.1.2 B-BBEE Procurement Spend from Empowering Suppliers that are at least 51% black owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement	13.33	30%	<b>4.57</b>
	4.1.1.1.3 Annual value of all Qualifying <b>Supplier Development</b> of NPAT Contributions made by the Measured Entity as a percentage of the target	9.33	2% of NPAT	<b>8.96</b>
	4.1.1.1.4 Annual value of all Qualifying Enterprise Development Contributions made by the Measured Entity as a percentage of the target	6.67	1% of NPAT	<b>6.67</b>
	<b>Total</b>	<b>40</b>		<b>28.48</b>

<b>CODE SERIES 605: MEASUREMENT OF THE SOCIO-ECONOMIC DEVELOPMENT ELEMENT</b>				
<b>Weighting Points</b>	<b>Socio-Economic Development</b>			
<b>5</b>	5.1 Annual value of all Socio-Economic Development Contributions by the measured entity as a percentage of the target	6.67	1% of NPAT	<b>6.67</b>
	5.2 <b>BONUS POINTS:</b> Status as TOMSA levy collector	3	Yes	<b>0.00</b>
	<b>Total</b>	<b>6.67</b>		<b>6.67</b>
	<b>Total Score</b>			<b>45.82</b>

**BBEE Status and Procurement Recognition Levels:**

<b>Qualification Points</b>	<b>B-BBEE Levels</b>	<b>Procurement Recognition Level: Claim value as % of Rand spend:</b>
≥100	Level 1	135%
≥95 but <100	Level 2	125%
≥90 but <95	Level 3	110%
≥80 but <90	Level 4	100%
≥75 but <80	Level 5	80%
≥70 but <75	Level 6	60%
≥55 but <70	Level 7	50%
≥40 but <55	Level 8	10%
< 40 points	Non-Compliant	0%